

## SUPERANNUATION VOTING TRANSPARENCY REPORT

**1. Name of asset owner/ fund manager & fund name chosen to assist with queries below:**

AvSuper Fund

**2. Brief Description of Asset Owner:**

Public sector fund based on the aviation industries

Fund's RSE licensee is AvSuper P/L

**3. Funds Under Management:** \$2.2B as at 30<sup>th</sup> June 2017

URL: <http://www.apra.gov.au/Super/Publications/Pages/superannuation-fund-level-publications.aspx>

**4. Memberships**

Association	Membership
UNPRI	No
FSC	No
RIAA	No
ACSI	No

**5. Do they publically disclose a clear policy on how ESG issues are incorporated in all of their equity investment activities (i.e not just for SRI funds?) and do they screen any particular industry?**

AvSuper does not disclose a clear policy on how ESG issues are incorporated in their equity investment activities, nor does the fund offer any investment options that are built for ESG, SRI or governance issues. The fund does support UNPRI principles for responsible investing but does not 'currently consider it appropriate to sign up to UNPRI'. AvSuper actively engages with investment managers on various SRI risks and some its investment managers use SRI considerations to meet specific investment objectives but the fund does not provide details in regards to how these risks or considerations influence its investment decisions.

URL: <https://www.avsuper.com.au/resources/member-education/responsible/>  
Score (0 out of 3)

**6. Do they publicly disclose their voting record for either or both their ASX and international holdings?**

AvSuper does not publicly disclose their voting record for either their ASX or international holdings. The fund also does mention that they have the 'opportunity to vote on issues relating to environmental, social and ethical responsibilities' but does not provide any summary statistics on how the fund

voted. There is 'no predetermined policy on applying or monitoring ethical, social or environmental considerations as each situation is different'.

URL: <https://www.avsuper.com.au/resources/member-education/responsible/>

Score (0 out of 6)

**7. LAGGING**

Score 0, no proxy voting records found.

**8. Proxy Advisor used:**

N/A

**9. Since June 2015 has the Fund lead filed or co-filed any ESG related shareholder resolutions at ASX 100 listed companies?**

Not to the knowledge of the ACCR.

**10. Prose:**

AvSuper has not provided evidence of a clear ESG policy nor particular interest in ESG issues. The fund does have managers that take into account ESG issues as risk in investments but the fund does not specifically take into account ESG issues nor does the fund require managers to do so. AvSuper has had opportunities to vote on ESG issues but have not publically disclosed any record or summary statistics on how the fund voted on different company proposals. AvSuper does not have a predetermined voting policy on ESG issues, requiring votes to be made in regard to the best interests on its members.