

SUPERANNUATION VOTING TRANSPARENCY REPORT

1. Name of asset owner/ fund manager & fund name chosen to assist with queries below:

CSF is the Trustee of the MyLifeMyMoney superannuation fund which includes Catholic Super

2. Brief Description of Asset Owner

Industry super fund traditionally focussed on those employed by Catholic schools.

3. Funds Under Management: Over \$9b (as at 31/1/2018)

URL: <https://csf.com.au/about-us> .

4. Memberships

Association	Membership
UNPRI	Yes
FSC	No
RIAA	Yes
ACSI	Yes

5. Do they publically disclose a clear policy on how ESG issues are incorporated in all of their equity investment activities (i.e not just for SRI funds?) and do they screen any particular industry?

Catholic Super provides a clear ESG policy setting out their approach to responsible investment. There is an in-depth review of the responsible investment for the financial year 2016/17 which further discusses climate change related issues, risks and investments. In this review, remuneration is mentioned as being a high profile issue throughout Australia, and the fund discloses some instances of its non-support for remuneration resolutions in the past, however, further specific policy related governance discussion is limited.¹ The fund specifies that divestment and negative screening are not considered viable solutions to ESG issues (such as fracking or oil and gas production) and claims to prefer an active ownership approach. There is no substantial discussion of social issues. The fund has a separate Climate Change and also a Proxy Voting policy.

URL:
<https://csf.com.au/responsible-investing-approach>

¹ <https://csf.com.au/sites/default/files/2018-03/responsible-inv-annual-review-2016-17.pdf> 3. Active ownership

[https://csf.com.au/sites/default/files/2018-03/CSF ResponsibleInvestmentPolicy.pdf](https://csf.com.au/sites/default/files/2018-03/CSF%20ResponsibleInvestmentPolicy.pdf)
<https://csf.com.au/sites/default/files/2018-03/responsible-inv-annual-review-2016-17.pdf>
<https://csf.com.au/sites/default/files/2018-03/climate-change-policy.pdf>
<https://csf.com.au/sites/default/files/2018-03/voting-policy.pdf>

Score (1.25 out of 3) (1 has a policy,0.25 sets out attitude to climate change issues.)

6. Do they publicly disclose their voting record for either or both their ASX and international holdings?

Voting records are supplied for the entire calendar year of 2017, these were released in April 2018. Voting summary statistics and a brief discussion regarding the decisions behind a few large ESG proxy voting decisions were supplied. These records covered only the domestic, ASX listed, held companies. There were no supplied records for internationally held companies.

URL: <https://csf.com.au/investments/responsible-investing>
https://csf.com.au/sites/default/files/2018-03/Proxy-voting-register-ASX-companies_1.pdf has 2016 records
<https://csf.com.au/investments/responsible-investing#our-approach>

Score (2 out of 6)

7. DOMESTIC VOTING

July to December 2017 ASX						
	Theme of Proposal	For	Against	Abstain	Not Holding	Score
BHP Billiton	Amendment of Constitution Item no.22		X			-1
	Climate Change Item no.23		X			-1
Woolworths Group Limited	Amendment of Constitution item no.7a		X			-1
	Human Rights Item no.7b	X				1
URL: (Max score 4)Total						-3

January to June 2017 ASX						
	Theme of Proposal	For	Against	Abstain	Not Holding	Score
Oil Search	Climate Change item no.7		X			-1
	Human rights		X			-1
Santos	Amendment of Constitution item no.5a.		X			-1
	Climate Change item no.5b. (Strategic Resilience for 2035 and Beyond)		X			-1
URL: (Max score 4)Total						-4

8. LAGGING

DOMESTIC RECORDS			
	Yes	No	Score
2017 Records available within 2 months of 2017 financial/calendar year end		X	0
Records available for current year to date, no more than two months ago available		X	0
June 2016 Records are available	X		1
(Max score 3) Total			1

9. Proxy Advisor used:

ACSI

10. Since June 2015 has the Fund lead filed or co-filed any ESG related shareholder resolutions at ASX 100 listed companies?

TO THE KNOWLEDGE OF ACCR, THIS INFORMATION
IS CORRECT AS AT: 23/04/2018



Not to the knowledge of ACCR.

11. Prose:

Catholic Super has an ESG policy and a focus on climate change.

Despite Catholic Super claiming it “believes that climate change is a major, systemic risk that could destabilize global economies and investment markets to a significant degree” and having during 2017 at ASX listed companies 3 chances to support climate change action at 3 ASX companies, set out above, the fund supported none of these resolutions.