

## SUPERANNUATION VOTING TRANSPARENCY REPORT

### 1. Name of asset owner/ fund manager & fund name chosen to assist with queries below:

Christian Super

### 2. Brief Description of Asset Owner:

Industry Super Fund focussed on staff of non- denominational Christian organisations. Fund's RSE licensee is Christian Super Pty Limited

### 3. Funds Under Management: \$1.3B as stated on website in May 2018

URL: <https://www.christiansuper.com.au/about-us/> .

### 4. Memberships

Association	Membership
UNPRI	Yes
FSC	No
RIAA	Yes
ACSI	Yes

### 5. Do they publically disclose a clear policy on how ESG issues are incorporated in all of their equity investment activities (i.e not just for SRI funds?) and do they screen any particular industry?

Christian Super does not have a single policy document setting out its attitude to ESG issues.

But the fund does provide information on its website describing its positive and negative screens and its attitude to many ESG issues. In particular the fund focuses on a 'company's long term track record in employee safety or their ability to reduce waste' and invests 'more heavily in companies that have best practice social and environmental practice'. The fund explicitly touches on governance issues such as Bribery and Corruption and details specifically how it influences its investment decision, i.e. excluding companies where there is proof indicating high likelihood in involvement in bribery or corruption. The fund also underweights companies involved in activities that contribute to climate change and 'excludes companies involved in activities associated with the highest greenhouse gas emission intensity.' The fund excludes companies that ignore their responsibilities in addressing child labour in their supply chain.

Furthermore, the fund screens out industries that it considers harmful such as stem cell research, atomic or chemical weaponry, tobacco and etc.

In addition, the fund has an Engagement and Ownership Policy document which sets out procedural issues in regards choice and practice of engagement.

URL:

<https://www.christiansuper.com.au/about-us/ethical/>

<https://www.christiansuper.com.au/blog/how-faith-affects-investing/>

<https://www.christiansuper.com.au/about-us/ethical/topical-positions/>

Score: (2.5 out of 3). Christian Super makes its attitude to E & S issues clear but its attitude to some common G issues, for example, remuneration structuring is not clear.

**6. Do they publicly disclose their voting record for either or both their ASX and international holdings?**

Christian Super provides an unusually uninformative voting record. The Christian Super voting record provides detailed summary statistics, which lists company name and a tally of the number of resolutions voted for or against, but does not include individual proposal description or rationales for the votes. So it is impossible to know how they have voted on any particular resolution.

Christian Super's policy is not to vote its international holdings however the Voting Record for 2016/17 does include voting at some international issuers.

URL: <https://www.christiansuper.com.au/about-us/our-policies/>

Score (1 out of 6)

**7. LAGGING**

Score 0 as Voting Record does not include how the fund voted on any particular resolution.

**8. Proxy Advisor used:**

Not mentioned specifically, but it is a member of ACSI.

**9. Since June 2015 has the Fund lead filed or co-filed any ESG related shareholder resolutions at ASX 100 listed companies?**

Not to the knowledge of ACCR.

### **10. Prose:**

Though, Christian Super's has no single policy document dealing with ESG issues its attitude to a very wide range of Environmental and Social issues is made clear. The fund also describes how it incorporates ESG issues into its engagement practices.

Strangely, the fund has only provided summary statistics for each of the different companies it holds shares in, totalling the number of votes cast for or against all resolutions at each different AGM. However, no information is provided on how the fund voted on each specific proposal put before the meeting and thus no conclusion can be drawn on how the fund actually votes and whether this voting may or may not accord with its policies.

Also, unlike its US equivalents Christian Super does not, so far as ACCR is aware, lead file or co-file resolutions.