

## SUPERANNUATION VOTING TRANSPARENCY REPORT

**1. Name of asset owner/ fund manager & fund name chosen to assist with queries below:**

MTAA Superannuation Fund

**2. Brief Description of Asset Owner:**

Industry Super Fund for the motor trades

**3. Funds under management:** \$10.7b as at 30 June 2017.

URL: <http://www.apra.gov.au/Super/Publications/Pages/superannuation-fund-level-publications.aspx>

**4. Memberships**

Association	Membership
UNPRI	Yes
FSC	No
RIAA	No
ACSI	Yes

**5. Do they publically disclose a clear policy on how ESG issues are incorporated in all of their equity investment activities (i.e not just for SRI funds?) and do they screen any particular industry?**

MTAA Super discloses a clear policy on how ESG issues are considered in all of their equity investment activities. The fund recognizes the importance of ESG issues and “follows an investment philosophy that includes the consideration of ESG factors.” However, the fund does not mention any ESG issue in particular, nor does it give a detailed policy regarding the steps MTAA Super takes to incorporate these issues. Exclusions upheld by MTAA Super preclude the fund manager from investing in tobacco companies.

URL:

<https://mtaasuper.com.au/about-us/news-and-updates/momentum-magazine/investing-with-a-conscience>

<https://mtaasuper.com.au/super-for-you/manage-your-super/your-investment-options/investment-governance-and-proxy>

Score (1 out of 3)

**6. Do they publicly disclose their voting record for either or both their ASX and international holdings?**

A clear and detailed domestic voting record is disclosed semi-annually. All votes are fully disclosed with company name, meeting date and proposal. However, no rationales for the votes were provided. Internationally, MTAA super holds listed international shareholdings via pooled trusts. Given this context, managers of these pooled trusts carry out voting on behalf of investors.

URL:

<https://mtaasuper.com.au/super-for-you/manage-your-super/your-investment-options/investment-governance-and-proxy>

Score (3 out of 5)

**7. DOMESTIC VOTING**

July to December 2017 ASX						
	Theme of Proposal	For	Against	Abstain	Not Holding	Score
<b>BHP Billiton</b>	Amendment of Constitution Item no.22		X			-1
	Climate Change Item no.23		X			-1
<b>Woolworths Group Limited</b>	Amendment of Constitution item no.7a		X			-1
	Human Rights Item no.7b	X				1
<b>URL: (Max score 4)Total</b>						<b>-2</b>

<b>January to June 2017 ASX</b>						
	<b>Theme of Proposal</b>	<b>For</b>	<b>Against</b>	<b>Abstain</b>	<b>Not Holding</b>	<b>Score</b>
<b>Oil Search</b>	Climate Change item no.7		<b>X</b>			<b>-1</b>
	Human rights Item no.8		<b>X</b>			<b>-1</b>
<b>Santos</b>	Amendment of Constitution item no.5a.	<b>X</b>				<b>1</b>
	Climate Change item no.5b. (Strategic Resilience for 2035 and Beyond )	<b>X</b>				<b>1</b>
<b>URL: (Max score 4)Total</b>						<b>0</b>

<b>July to December 2015 ASX</b>						
		<b>For</b>	<b>Against</b>	<b>Abstain</b>	<b>Not Holding</b>	<b>Score</b>
<b>ANZ (Australia and New Zealand Bank)</b>	Corporate governance resolution no.6a		<b>X</b>			<b>-1</b>
	Climate change resolution no.6b		<b>X</b>			<b>-1</b>
<b>Origin Energy</b>	Climate change resolution no.11		<b>X</b>			<b>-1</b>
<b>AGL Energy</b>	Climate change resolution no.5 "change to constitution"		<b>X</b>			<b>-1</b>
<b>URL: (Max score 4)Total</b>						<b>-4</b>

## 8. LAGGING

DOMESTIC RECORDS			
	Yes	No	Score
<b>2017 Records available within 2 months of 2017 financial/calendar year end</b>	X		
<b>Records available for current year to date, no more than two months ago available</b>		X	
<b>June 2016 Records are available</b>	X		
<b>(Max score 3) Total</b>			<b>2</b>

## 9. Proxy Advisor used:

ACSI

## 10. Since June 2015 has the Fund lead filed or co-filed any ESG related shareholder resolutions at ASX 100 listed companies?

Not to the knowledge of ACCR.

## 11. Prose:

MTAA Super has provided evidence of a clear 'ESG integration' and private engagement policy that recognizes the importance of ESG issues to long term sustainable returns. The fund mentions that it takes into account ESG issues in its investment decisions and "Where ESG issues are identified by the fund, MTAA Super will raise these concerns... by exercising the Fund's investor rights".

Domestically, MTAA Super has had six chances to date (2017) to support Climate Change Based resolutions and has supported one, as recorded in its Proxy Voting Summary. Similarly, the fund has had four chances to support Governance related resolutions and has supported one. In the same time period, MTAA super has also received two chances to vote in support of human rights shareholder resolutions and has supported one.

Internationally, MTAA super has its holdings in pooled trusts. As such, the managers of the pooled trusts carry out the voting on behalf of the investors.

**NOTES** No UNPRI Transparency report is yet available for MTAA because it only joined the UNPRI on 2 May 2017.