

SUPERANNUATION VOTING TRANSPARENCY REPORT

1. Name of asset owner/ fund manager & fund name chosen to assist with queries below:

Maritime Super

2. Brief Description of Asset Owner:

Industry Super Fund for shipping and stevedoring industries.¹

3. Funds under Management: over \$5B

URL: <https://www.maritimesuper.com.au/about-us>

4. Memberships

| Association | Membership |
|-------------|------------|
| UNPRI | No |
| FSC | No |
| RIAA | No |
| ACSI | Yes |

5. Do they publically disclose a clear policy on how ESG issues are incorporated in all of their equity investment activities (i.e not just for SRI funds?) and do they screen any particular industries?

The fund discloses a clear, albeit basic policy on how ESG issues are incorporated in their investment activities. The fund, in its ESG policy, emphasizes that 'ESG matters may impact investment performance over the long term'. The fund also sets out its understanding of ESG and provides factors that might constitute an ESG matter. However, the fund does not mention any ESG issue in particular nor does it disclose a clear policy on how these issues impact or are considered in its investment decision process. There do not appear to be any investment exclusions.

URL: <https://www.maritimesuper.com.au/environmental-social-and-governance-esg-policy>

Score (1 out of 3)

¹ <https://www.maritimesuper.com.au/about-us>

6. Do they publicly disclose their voting record for either or both their ASX and international holdings?

The fund does not disclose any voting record for either domestic or international holdings, nor does it give any summary statistics on voting. It does provide brief information regarding its top 20 share holdings. In its proxy voting policy the fund states that Maritime Super, 'in the case of managers... engaged under individual investment management agreements, Maritime Super has chosen to exercise its voting rights by formally delegating this responsibility to the managers.' During the 2015/16 financial year, Maritime Super did not exercise its voting rights.

URL:

<https://www.maritimesuper.com.au/sites/default/files/maritime/resources/other-fund-docs/proxy-voting-policy.pdf>

Score (0 out of 6)

7. LAGGING

No proxy voting record is made available.

8. Proxy Advisor used:

As Maritime Super does not exercise its voting rights presumably it has no proxy advisor. No Proxy Advisor is listed on its website, but Maritime Super is a member of ACSI.

9. Since June 2015 has the Fund lead filed or co-filed any ESG related shareholder resolutions at ASX 100 listed companies?

Not to the knowledge of ACCR

10. Prose:

Maritime Super has provided evidence of a clear, albeit basic ESG policy and emphasizes its importance for long term financial stability. However, the fund does not focus on any particular ESG issue and only briefly indicates its definition as to what factors may constitute an ESG issue.

Maritime Super does not disclose any domestic nor international voting record, nor did it exercise its right to vote for the financial year 2015 – 2016. The fund also gave no summary statistics as to how the investment managers the fund delegated its authority to, voted on resolutions proposed by the different companies the fund held shares in.